

The meeting of the Special Committee of the Whole (Budget) was held on Monday, March 7, 2011 at 1:30 p.m. in the Council Chambers, 395 Mulock Drive, Newmarket.

Members Present: Mayor Van Bynen
Regional Councillor Taylor
Councillor Di Muccio
Councillor Emanuel
Councillor Hempen
Councillor Twinney
Councillor Vegh (1:37 to 3:10 p.m.)

Absent: Councillor Kerwin
Councillor Sponga

Staff: R.N. Shelton, Chief Administrative Officer
R. Dixon, Commissioner of Corporate Services/Acting Commissioner
of Legal and Development Services
R. Prentice, Commissioner of Community Services
M. Mayes, Director of Financial Services/Treasurer
A. Moore, Director of Legislative Services/Town Clerk
L. Moor, Council Committee Coordinator

The meeting was called to order at 1:35 p.m.

Mayor Van Bynen in the Chair.

DECLARATIONS OF INTEREST

None.

Councillor Vegh arrived at the meeting at 1:37 p.m.

1. **SPECIAL COMMITTEE OF THE WHOLE (BUDGET) MINUTES – MARCH 7, 2011
ITEM 1 – CORPORATE SERVICES REPORT – FINANCE 2011-07
DRAFT 2011 OPERATING AND CAPITAL BUDGETS**

Corporate Service Report – Finance 2011-07 dated March 3, 2011 regarding the Draft 2011 Operating and Capital Budgets.

The Chief Administrative Officer introduced the Director of Financial Services/Treasurer who provided a PowerPoint presentation regarding the Draft 2011 Operating and Capital Budgets. He advised of additional inserts that were distributed for inclusion in the budget binders.

Discussion ensued with respect to specific examples of funding allocations, reserves, operational contingencies, variances, development related revenues, cyclical expenditures, discretionary operating costs, water and sewer stabilization rates, growth enhancement items and capital project analysis.

**Moved by Regional Councillor Taylor
Seconded by Councillor Emanuel**

THAT the Corporate Services Report – Finance 2011-07 dated March 3, 2011 and the PowerPoint presentation by the Director of Financial Services/Treasurer regarding the Draft 2011 Operating and Capital budget be received;

AND THAT staff bring back a list of various options for budget reductions in the range of \$600,000 to \$800,000 ranking them by impact on service levels.

CARRIED 

**Moved by Councillor Emanuel
Seconded by Councillor Twinney**

THAT the meeting adjourn.

CARRIED

There being no further business, the meeting adjourned at 3:10 p.m.

Tony Van Bynen, Mayor

Anita Moore, Town Clerk